



What's the difference between needs and wants?

Needs

These are essentials — things you must have to live and function.

- Food and water
- Housing/shelter
- Clothing (basic)
- Healthcare
- Transportation (to get to work or school)
- Utilities (like heat, electricity, phone)

Without your needs met, your well-being or survival can be at risk.

Wants

These are things you'd **like** to have, but you can live without them.

- Dining out
- Streaming services
- Designer clothes
- The latest phone
- Vacations
- Fancy coffee drinks

Wants make life more enjoyable, but they aren't essential for survival.

Why it matters: Understanding the difference helps you build a better budget, prioritize spending, and avoid unnecessary debt — especially important when you're setting financial goals or trying to save.

Remember, UBI Federal Credit Union is local and here for you! Please let us know what we can do to help with your banking and financial needs! 860-747-4152 or find us at www.UBIFCU.com

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