

# **UBIFCU Privacy Policy**

**UBI Federal Credit Union, your member owned financial institution, is committed to providing you financial products and services to meet your needs and reach your financial goals. We are equally committed to protecting our members' privacy. you can be confident that your financial privacy is a priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at:**

**(860) 747-4152**

## **INFORMATION WE COLLECT AND DISCLOSE ABOUT YOU:**

We collect and retain non-public personal information about you from the following sources:

- We collect and retain an image of your ID for new account and future identification purposes;
- Information we receive from you on applications and other forms;
- Information about your transactions with us or others;
- Information we receive from consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms. this may be obtained from your current or past employers, or from other institutions where you conduct financial transactions.

We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your non-public personal information.

## **WHAT YOU CAN DO TO HELP PROTECT YOUR PRIVACY**

United Business & Industry Federal Credit Union is committed to protecting the privacy of its members. Members can help by following these simple guidelines:

- Protect your account numbers, card numbers, PINs (personal identification numbers) and passwords. Never keep your PIN with your debit or credit card which can provide free access to your accounts if your card is lost or stolen.
- Use caution when disclosing your account numbers, social security numbers, etc. to other persons. If someone calls you, explains the call is on behalf of the credit union and asks for your account number you should be aware. Official credit union staff will have access to your information and will not ask for it.
- Keep your information with us current, It is important that we have current information on how to reach you. If we detect potentially fraudulent or unauthorized activity or use of an account, we will attempt to contact you immediately. If your address or phone number changes please let us know.

We may disclose all the information we collect, as described previously to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell the member information to other third parties.

In order to conduct the business of the credit union, we may also disclose non-public personal information about you under circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your financial records.

If you terminate your membership with UBI Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

## **HOW WE PROTECT YOUR INFORMATION**

We restrict access to non-public personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy.

If you have questions concerning this notice, please do not hesitate to call us - we are here to serve you.

# **Funds Availability Policy**

## **UBI FEDERAL CREDIT UNION**

120 WOODFORD AVE.  
PLAINVILLE, CT 06062

This policy statement applies to "transaction" accounts and electronic funds transactions. Transaction accounts, in general, are accounts which permit an unlimited number of payments to third persons and an unlimited number of telephone and preauthorized transfers to other accounts of yours with us. Share draft accounts are the most common transaction accounts. Feel free to ask us whether any of your other accounts might also be under this policy.

Our policy is to make funds from your deposits available to you on the first business day after the day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit in person before 5:00 P.M. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after this cut-off time or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

### **LONGER DELAYS MAY APPLY**

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the tenth business day after the day of your deposit. However, the first \$275 of your deposits will be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposited an amount greater than \$6,725.

You redeposit a check that has been returned unpaid.

There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleventh business day after the day of your deposit.

### **SPECIAL RULES FOR NEW ACCOUNTS**

If you are a new member, the following special rules will apply during the first 60 days your account is open.

The first \$6,725 from a deposit of U.S. Treasury checks will be available on the first business day after the day of your deposit. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. Funds from wire transfers into your account will be available on the first business day after the day we receive the transfer.

Funds from deposits of cash and the first \$6,725 of a day's total deposits of cashier's, certified, teller's, traveler's and state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the check's must be payable to you. The excess over \$6,725 will be available on the ninth business day after the day of your deposit. If you do not make the deposit in person to one of our employees, the first \$6,725 will not be available until the second business day after the day of your deposit.

Funds from all other checks deposits will be available on the tenth business day after the day of your deposit.



120 Woodford Avenue  
Plainville, CT 06062  
(860) 747-4152

**Your savings federally insured to \$250,000 by the  
National Credit Union Administration  
A U.S. Government Agency**

# **Privacy and Funds Availability Notice**

## **Your Rights...**

## **Your Privacy...**

## **Your Credit Union's Commitment...**

UBI Federal Credit Union

Privacy Disclosure

