



Regulation E Opt-in Form

What you need to know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdraft in two ways:

1. We have standard overdraft practices (Member Privilege) that comes with your account if you opt in.
2. We also offer overdraw transfer, which links your checking to your savings account. To learn more, ask us about this plan.

What are the standard overdraft practices that come with my account?

- o We authorize and pay overdrafts for:
 - Checks and other transactions made using your checking account number.
 - Automatic bill payments
- o We do not authorize and pay overdrafts for any type of transaction unless you opt-in. This includes:
 - ATM transactions
 - Certain types of ACH transactions
 - Debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction, even if you opt in. If we do not authorize and pay an overdraft, your transaction will be declined. Member Privilege provides a \$700.00 overdraft limit to member transaction accounts. Member Privilege becomes effective 90 days after account opening for those that qualify.

What fees will I be charged if UBI pays my overdraft?

Under our standard overdraft practices:

- o We will charge you a fee of \$35.00 each time we pay an overdraft.
- o There is no limit on the total fees we can charge you for overdrawing your account.

What if I want UBI Federal Credit Union to authorize and pay overdrafts on the electronic funds transactions listed above?

- o You need to "Opt-in" to this service. Please complete the form below.

☐ I want UBI Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. (I Opt In)

Name: _____

Member Number: _____

Signature: _____

Date: _____